



USIHC Board Meeting

August 13, 2024 Meeting Minutes

Called to order. Present: VL, JR, LN, PH, AC, CC, and JM. Not Present: LC, EP

I. President's Report

National Team Update: Jana is working on the strategic committee, no specific numbers, but recommendation for a participating fee. Recommended between \$500 and \$1,000.

Asta talked with Norway - everything is out of pocket for the riders. German team was different - bigger sponsors. All have some type of participation fee, depending on sponsorships, and that impacts WC participation.

Team Trainer - Oilil Amble. Oilil thinks the USIHC should pay something and team members should pay something.

Mental game coaching, Oilil coaching a clinic for NT members in Iowa in Sept.

CC recommends a \$500 fee, JR motions, PH 2nd, unanimous approval. This is a membership fee in addition to other expenses. Invoice once in Sept., once in Jan.

II. VP, Secretary and Treasury Reports - see financials. Leslie wants us to know that

III. Clubs

A. Affiliated - club renewal underway and due.

B. Breeding - approached by researcher who wants to implant icelandic horse DNA into a breeding mare. Fetus would not come to term. Likely will be something proposed from a legitimate researcher in North Carolina coming in the future. VL working with Marlisle Grim on developing a "breeding expert" course.

C. Education - Book club is going well, positive centered riding guest presenter. Module system on track for the end of the year. Trainer database being updated. Working on developing a more clear policy for keeping people on the certified trainer list and, in rare circumstances, removing if necessary. VL to work with CC on the virtual education series.

D. Leisure - quiet. Working on other ideas for recognition / different activities. Bingo card of things to do with your horse.

IV. Old Business - None.

V. New Business - None.

VI. Next Meeting - September 10, 2024. Adjourn 6:35.

Affiliated Club Committee Report for August 2024

Chair: Leslie Chambers

Members: N=24

Upcoming BOD meeting is scheduled for Tuesday, August 13 at 8:00 EST

Affiliated clubs are asked to renew affiliation and submit census during the month of August. Requests sent 7/30/24. Responses are due by 8/31/24.

Club Renewals and FEIF Census:

Affiliated Club Renewals were sent out to club representatives on 7/30/24 and are due by August 31, 2024.

	Club	Contact-ACC/USIHC	Renewal Complete
1	Alaska IHA	Bev Short Bevs0205@gmail.com	
2	California IA	Asta Covert asta@tolt.net	8/2/24
3	Cascade IHC	Lisa Roland silkeroland@gmail.com	
4	Flugnir IHC	Kydee Sheetz acicelandics@yahoo.com	
5	Frida IRC	Carrie Laurencot laurencotc@hotmail.com	
6	Hestafolk	Lisa McKeen hestafolk@gmail.com	
7	Klettafjalla IHC	Angie Calve alazyranch@yahoo.com	
8	NEIHC	Brigit Huwyler brigit.huwyler@gmail.com	8/2/24
9	NWIHC	Lucy Nold fivegaitfarmicelandics@gmail.com	
10	Saint Skutla IHC	Andrea Barber toltstar@yahoo.com	
11	Sirius Ohio Kentucky IHC	Nancy Radebaugh 1ohiocowgirl@gmail.com	8/5/24
12	Toppur IHC	Virginia Lauridsen virginia@harmonyicelandics.com	

8/5/24 LKC

Regional Club Clinics/Shows - Policy #31, 2024
 (updated 8/7/24 LKC)

Regional Club	Region	Contact-ACC	Clinic/ Schooling Show	ACC Chair/ Calendar notification funds
Alaska IHA	Alaska	Bev Short		
California IA	Mid-South CA	Asta Covert		
Cascade IHC	Pacific NW Portland OR/Vancouver WA	Lisa Roland		
Flugnir IHC	WI and MN	Kydee Sheetz		
Frida IRC	Mid-Atlantic	Carrie Laurencot		
Hestafolk	NW Washington NW/Canadian Border	Lisa McKeen		
Klettafjalla IHC	Rocky Mountains	Angie Calve		
NEIHC	NE	Leslie Chambers		
NWIHC	Pacific NW	Lucy Nold	8/24-25/24 Knapamerki Clinic	1/26/24 LKC
Saint Skutla IHC	Central and Western NY	Andrea Barber		
Sirius Ohio Kentucky IHC	Ohio and Kentucky	Lisa Desjardins	9/7-8/24 Liberty Clinic w/Carrie Brandt Mt Vernon, OH	7/23/24 LKC
Toppur IHC	Iowa	Liz Appel	Herdis Reynis Harmony, IA May 4-5	4/2/24 Funded \$200

Applications Pending for:
 Regional club based in South Carolina
 Activity club focused on Icelandic Horse Rescue and Registration

Promotion: Policy 21 Expo Support :

1. NWIHC: March 22-24/Promotion Chair notified
2. Toppur: March 22-24/Iowa Horse Fair/Completed
3. Flugnr: April 26-28/ Minnesota Horse Fair/Promotion Chair notified
4. NEIHC:Nov 7-10/ Equine Affaire/Promotion Chair notified

Details on requirements for Policy 21 funding can be found on website under Policy and Procedures.

Promotion: Regional Clubs banner :

Clubs are encouraged to take advantage of the USIHC funding for these banners. Regional Clubs, here is the link to start the process of creating your joint banner with the USIHC. Em Potts will be assisting you, via this link. All Regional Clubs are eligible for banners, attending an expo is not a requirement.

The link to request banner:

<https://forms.gle/xftGYzruoDMWAmkB6>

Banners Received:

1. Sirius (2020)
2. Hestafolk (2020)
3. Klettajalla (2020)
4. NEIHC (2021)
5. Toppur (2021)

Banners in Planning:

1. CIA (2023)
2. Cascade (2023)
3. NWIHC (2023)
4. Saint Skutla (2023)

Quarterly Promotional Copy Requests:

Promotion is working on a brochure which would be more cost effective than giving out copies of the Quarterly.

LKC 8/7/2024

United States Icelandic Horse Congress c/o Sabrina Bateman

Statement of Financial Position

As of June 30, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1000 Checking Account US Bank	64,077.81
1050 Money Market US Bank	149,221.60
Total Bank Accounts	\$213,299.41
Other Current Assets	
1300 Other Assets	0.00
Undeposited Funds	0.00
Total Other Current Assets	\$0.00
Total Current Assets	\$213,299.41
TOTAL ASSETS	\$213,299.41
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
Opening Balance Equity	47,341.29
Retained Earnings	160,824.31
Net Revenue	5,133.81
Total Equity	\$213,299.41
TOTAL LIABILITIES AND EQUITY	\$213,299.41

United States Icelandic Horse Congress c/o Sabrina Bateman

Statement of Activity

January - June, 2024

	TOTAL
Revenue	
4000 Registry Income	285.00
4000.10 Registry Fee	2,185.00
4000.20 Registry Transfer Fee	845.00
4000.30 DNA Fee	895.00
4000.40 Duplicate Certificate	250.00
Total 4000 Registry Income	4,460.00
4100 Membership Income	25,005.00
4100.10 Farm Listing Income	1,320.00
Total 4100 Membership Income	26,325.00
4200 Event Income	1,626.40
4200.10 Virtual Show	1,906.57
Total 4200 Event Income	3,532.97
4300 Education Income	6,455.00
4400 Quarterly Publication Income	2,890.00
4800 Restricted Fund Donations	909.00
4900 Interest Income	2,931.32
4975 Non-Member Fee	350.00
4999 Misc Income	250.28
Services	2,559.50
Total Revenue	\$50,663.07
GROSS PROFIT	\$50,663.07
Expenditures	
150.601 G&A Technology	446.77
150.602 G&A Postage & Shipping	23.52
150.603 G&A Printing	116.86
150.605 G&A Dues & Subscriptions	240.00
150.606 G&A Travel	2,424.53
150.620 G&A Professional Services	2,571.30
150.640 G&A Contractors	3,926.58
150.662 G&A Telephone	79.71
150.805 G&A Bank & CC Fees	110.56
200.603 Mktg Printing	161.50
200.615 Mktg Media Advertising	2,125.00
300.600 Memb Supplies	288.60
300.602 Memb Postage & Shipping	1,453.24
300.631 Memb Quarterly Publication	3,107.27
300.641 Memb Quarterly Contractor	3,000.00
300.805 Memb CC fees	1,161.37
400.640 Educ Contractors	3,750.00
400.646 Educ Certification Fee	2,085.00
400.805 Educ CC Fees	244.14

United States Icelandic Horse Congress c/o Sabrina Bateman

Statement of Activity

January - June, 2024

	TOTAL
500.600 Event Supplies	1,939.80
500.602 Event Postage & Shipping	196.83
500.621 Event Professional Development	434.00
500.630 Events Funding Policies	2,112.50
500.640 Event Contractors	2,150.00
500.646 Event Awards	1,754.11
500.695 Event Prior Year Expenses	1,249.41
500.805 Event CC Fees	57.34
550.630 Restricted Funds Exp Youth Cup	5,974.72
600.600 Reg Supplies	70.97
600.601 Reg Technology	31.52
600.640 Reg Contractors	1,395.00
600.646 Reg DNA Fees	367.00
600.647 Reg Other Registry Expenses	125.00
600.805 Reg CC fees	148.16
Melio Service Fees	120.00
QuickBooks Payments Fees	86.95
Total Expenditures	\$45,529.26
NET OPERATING REVENUE	\$5,133.81
NET REVENUE	\$5,133.81

Dedicated Funds Funds Activity
6/31/2024

Board and/or donor restricted

Balance at 12/31/2023	47,903.87
Adjustments	39,934.28
Total current Fund Balance	87,838.15

American Youth Cup Fund

Date	Income	Expense	Balance	Comments
			25,290.00	Beginning Balance at 12/31/2023
5/31/2024	275.00		25,565.00	May 2024 Donations
6/31/24		5,974.72	19,590.28	June Expenses
			19,590.28	
			19,590.28	Current Balance

Educational Fund

Date	Income	Expense	Balance	Comments
			233.97	Beginning Balance at 12/31/2023
2/13/2024	10,000.00		10,233.97	Added at 2/13/2024 Board meeting
3/31/2024	2.00		10,235.97	March 2024 Donations w/Membership
4/30/2024	1.00		10,236.97	April 2024 Donations w/Membership
5/31/2024	5.00		10,241.97	May 2024 Donations w/Membership
6/30/2024	11.00		10,252.97	June 2024 Donations w/Membership
			10,252.97	Current Balance

Breeding Fund

Date	Income	Expense	Balance	Comments
			2,553.52	Beginning Balance at 12/31/2023
2/13/2024	5,000.00		7,553.52	Added at 2/13/2024 Board meeting
3/31/2024	52.00		7,605.52	March 2024 Donations w/Membership
4/30/2024	15.00		7,620.52	April 2024 Donations w/Membership
5/31/2024	5.00		7,625.52	May 2024 Donations w/Membership
6/30/2024	11.00		7,636.52	June 2024 Donations w/Membership
			7,636.52	
			7,636.52	Current Balance

Judge Scholarship Fund

Date	Income	Expense	Balance	Comments
			4000	Beginning Balance at 12/31/2023
			4,000.00	
			4,000.00	Current Balance

World Championship Fund

Date	Income	Expense	Balance	Comments
			5,303.21	Beginning Balance at 12/31/2023
2/13/2024	10,000.00		15,303.21	Added at 2/13/2024 Board meeting
2/29/2024	8.00		15,311.21	February 2024 Donations w/Membership
3/31/2024	102.00		15,413.21	March 2024 Donations w/Membership
4/10/2024	30.00		15,443.21	April 2024 Donations w/Membership
5/31/2024	31.00		15,474.21	May 2024 Donations w/Membership
6/30/2024	61.00		15,535.21	June 2024 Donations w/Membership
			15,535.21	Current Balance

Youth & Youth Camp Fund

Date	Income	Expense	Balance	Comments
			10,523.17	Beginning Balance at 12/31/2023
2/13/2024	10,000.00		20,523.17	Added at 2/13/2024 Board meeting
2/29/2024	10.00		20,533.17	February 2024 Donations w/Membership
3/31/2024	117.00		20,650.17	March 2024 Donations w/Membership
4/30/2024	51.00		20,701.17	April 2024 Donations w/Membership
5/31/2024	51.00		20,752.17	May 2024 Donations w/Membership
6/30/2024	71.00		20,823.17	June 2024 Donations w/Membership
			20,823.17	Current Balance

Leisure Fund

Date	Income	Expense	Balance	Comments
			-	Beginning Balance at 12/31/2023
2/13/2024	5,000.00		5,000.00	Added at 2/13/2024 Board meeting
			5,000.00	
			5,000.00	
			5,000.00	
			5,000.00	
			5,000.00	Current Balance

Promotions Fund

Date	Income	Expense	Balance	Comments
			-	Beginning Balance at 12/31/2023
2/13/2024	5,000.00		5,000.00	Added at 2/13/2024 Board meeting
			5,000.00	
			5,000.00	
			5,000.00	
			5,000.00	Current Balance

United States Icelandic Horse Congress c/o Sabrina Bateman

Account QuickReport

June 2024

ACCOUNT	DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	ACCOUNT FULL NAME	CLEARED	AMOUNT	BALANCE
Restricted Fund Donations									
Restricted Fund Donations	06/01/2024	Deposit	--	--	Ebba Meehan: WCF Donation	4800 Restricted Fund Donations	--	\$50.00	\$50.00
Restricted Fund Donations	06/01/2024	Deposit	--	--	Ebba Meehan: Youth Fund Donation	4800 Restricted Fund Donations	--	\$50.00	\$100.00
Restricted Fund Donations	06/04/2024	Deposit	--	--	Mary Lisa Lancaster: Youth Fund Donation	4800 Restricted Fund Donations	--	\$1.00	\$101.00
Restricted Fund Donations	06/04/2024	Deposit	--	--	Mary Lisa Lancaster: Breeding Fund Donation	4800 Restricted Fund Donations	--	\$1.00	\$102.00
Restricted Fund Donations	06/04/2024	Deposit	--	--	Mary Lisa Lancaster: Education Fund Donation	4800 Restricted Fund Donations	--	\$1.00	\$103.00
Restricted Fund Donations	06/04/2024	Deposit	--	--	Mary Lisa Lancaster: WCF Donation	4800 Restricted Fund Donations	--	\$1.00	\$104.00
Restricted Fund Donations	06/08/2024	Deposit	--	--	Roberta ROSE: Youth Fund Donation	4800 Restricted Fund Donations	--	\$10.00	\$114.00
Restricted Fund Donations	06/21/2024	Deposit	--	--	Steven Reed: WCF donation x 10	4800 Restricted Fund Donations	--	\$10.00	\$124.00
Restricted Fund Donations	06/21/2024	Deposit	--	--	Steven Reed: Youth Fund donation x 10	4800 Restricted Fund Donations	--	\$10.00	\$134.00
Restricted Fund Donations	06/21/2024	Deposit	--	--	Steven Reed: Breeding fund donation x 10	4800 Restricted Fund Donations	--	\$10.00	\$144.00
Restricted Fund Donations	06/21/2024	Deposit	--	--	Steven Reed: Educational x 10	4800 Restricted Fund Donations	--	\$10.00	\$154.00
Total for Restricted Fund Donations								\$154.00	

United States Icelandic Horse Congress

Statement of Activity/Income Statement

July 2024

	TOTAL
Revenue	
4000 Registry Income	200.00
4000.10 Registry Fee	390.00
4000.20 Registry Transfer Fee	245.00
4000.30 DNA Fee	152.00
Total 4000 Registry Income	987.00
4100 Membership Income	2,160.00
4100.10 Farm Listing Income	110.00
Total 4100 Membership Income	2,270.00
4200 Event Income	75.00
4300 Education Income	19.80
4400 Quarterly Publication Income	2,370.00
4800 Restricted Fund Donations	208.00
4900 Interest Income	284.63
Services	1,245.00
Total Revenue	\$7,459.43
GROSS PROFIT	\$7,459.43
Expenditures	
150.601 G&A Technology	3,162.00
150.606 G&A Travel	1,000.00
150.640 G&A Contractors	565.83
150.662 G&A Telephone	18.69
150.805 G&A Bank & CC Fees	6.97
300.602 Memb Postage & Shipping	67.79
300.631 Memb Quarterly Publication	3,255.78
300.805 Memb CC fees	87.67
400.646 Educ Certification Fee	-54.00
400.805 Educ CC Fees	0.59
500.630 Events Funding Policies	400.00
500.646 Event Awards	328.47
500.805 Event CC Fees	2.24
550.630 Restricted Funds Exp Youth Cup	-100.00
550.631 Restricted Funds Educ Outreach Fund	800.00
550.632 Restricted Funds Breeding Fund	2,500.00
600.602 Reg Postage	143.36
600.640 Reg Contractors	100.00
600.646 Reg DNA Fees	142.00
600.805 Reg CC fees	27.56
QuickBooks Payments Fees	67.60
Total Expenditures	\$12,522.55
NET OPERATING REVENUE	\$ -5,063.12
NET REVENUE	\$ -5,063.12

United States Icelandic Horse Congress

Statement of Financial Position/Balance Sheet

As of July 31, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1000 Checking Account US Bank	58,829.82
1050 Money Market US Bank	149,506.23
Total Bank Accounts	\$208,336.05
Accounts Receivable	
Accounts Receivable (A/R)	4,080.00
Total Accounts Receivable	\$4,080.00
Other Current Assets	
1300 Other Assets	0.00
Undeposited Funds	0.00
Total Other Current Assets	\$0.00
Total Current Assets	\$212,416.05
TOTAL ASSETS	\$212,416.05
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	1,020.00
Total Accounts Payable	\$1,020.00
Total Current Liabilities	\$1,020.00
Total Liabilities	\$1,020.00
Equity	
Opening Balance Equity	47,341.29
Retained Earnings	158,074.90
Net Revenue	5,979.86
Total Equity	\$211,396.05
TOTAL LIABILITIES AND EQUITY	\$212,416.05

Dedicated Funds Funds Activity
7/31/2024

Boardand/or donor restricted

Balance at 12/31/2023	47,903.87
Adjustments	36,842.28
Total current Fund Balance	84,746.15

American Youth Cup Fund

Date	Income	Expense	Balance	Comments
			25,290.00	Beginning Balance at 12/31/2023
5/31/2024	275.00		25,565.00	May 2024 Donations
6/31/24		5,974.72	19,590.28	June Expenses
			19,590.28	
			19,590.28	Current Balance

Educational Fund

Date	Income	Expense	Balance	Comments
			233.97	Beginning Balance at 12/31/2023
2/13/2024	10,000.00		10,233.97	Added at 2/13/2024 Board meeting
3/31/2024	2.00		10,235.97	March 2024 Donations w/Membership
4/30/2024	1.00		10,236.97	April 2024 Donations w/Membership
5/31/2024	5.00		10,241.97	May 2024 Donations w/Membership
6/30/2024	11.00		10,252.97	June 2024 Donations w/Membership
7/1/1934		800.00	9,452.97	Virginia Lauridsen: Trainer Cert Exams
			9,452.97	Current Balance

Breeding Fund

Date	Income	Expense	Balance	Comments
			2,553.52	Beginning Balance at 12/31/2023
2/13/2024	5,000.00		7,553.52	Added at 2/13/2024 Board meeting
3/31/2024	52.00		7,605.52	March 2024 Donations w/Membership
4/30/2024	15.00		7,620.52	April 2024 Donations w/Membership
5/31/2024	5.00		7,625.52	May 2024 Donations w/Membership
6/30/2024	11.00		7,636.52	June 2024 Donations w/Membership
7/1/2024		2,500.00	5,136.52	Harmony Icelandics Breeding Assesment/Seminar
7/31/2024	46.00		5,182.52	July 2024 Donations w/Membership
			5,182.52	Current Balance

Judge Scholarship Fund

Date	Income	Expense	Balance	Comments
			4000	Beginning Balance at 12/31/2023
			4,000.00	
			4,000.00	Current Balance

World Championship Fund

Date	Income	Expense	Balance	Comments
			5,303.21	Beginning Balance at 12/31/2023
2/13/2024	10,000.00		15,303.21	Added at 2/13/2024 Board meeting
2/29/2024	8.00		15,311.21	February 2024 Donations w/Membership
3/31/2024	102.00		15,413.21	March 2024 Donations w/Membership
4/10/2024	30.00		15,443.21	April 2024 Donations w/Membership
5/31/2024	31.00		15,474.21	May 2024 Donations w/Membership
6/30/2024	61.00		15,535.21	June 2024 Donations w/Membership
7/31/2024	26.00		15,561.21	July 2024 Donations w/Membership
			15,561.21	

15,561.21 Current Balance

Youth & Youth Camp Fund

Date	Income	Expense	Balance	Comments
			10,523.17	Beginning Balance at 12/31/2023
2/13/2024	10,000.00		20,523.17	Added at 2/13/2024 Board meeting
2/29/2024	10.00		20,533.17	February 2024 Donations w/Membership
3/31/2024	117.00		20,650.17	March 2024 Donations w/Membership
4/30/2024	51.00		20,701.17	April 2024 Donations w/Membership
5/31/2024	51.00		20,752.17	May 2024 Donations w/Membership
6/30/2024	71.00		20,823.17	June 2024 Donations w/Membership
7/31/2024	136.00		20,959.17	July 2024 Donations w/Membership
			20,959.17	

20,959.17 Current Balance

Leisure Fund

Date	Income	Expense	Balance	Comments
			-	Beginning Balance at 12/31/2023
2/13/2024	5,000.00		5,000.00	Added at 2/13/2024 Board meeting
			5,000.00	
			5,000.00	
			5,000.00	
			5,000.00	

5,000.00 Current Balance

Promotions Fund

Date	Income	Expense	Balance	Comments
			-	Beginning Balance at 12/31/2023
2/13/2024	5,000.00		5,000.00	Added at 2/13/2024 Board meeting
			5,000.00	
			5,000.00	
			5,000.00	
			5,000.00	

5,000.00 Current Balance

National Team

Date	Income	Expense	Balance	Comments
			-	Beginning Balance at 07/30/2024
			-	
			-	
			-	
			-	
			-	

- Current Balance

United States Icelandic Horse Congress c/o Sabrina Bateman

Dedicated Fund Donations

July 2024

MEMO/DESCRIPTION	AMOUNT	DATE	ACCOUNT	BALANCE
			Restricted Fund Donations	
Kelly Jean Vallar: WCF donation x 25	\$25.00	07/01/2024	Restricted Fund Donations	\$25.00
Kelly Jean Vallar: Youth donation x 25	\$25.00	07/01/2024	Restricted Fund Donations	\$50.00
Kelly Jean Vallar: Breeding donation x 25	\$25.00	07/01/2024	Restricted Fund Donations	\$75.00
Michael Milos: Breeding Fund x 20	\$20.00	07/09/2024	Restricted Fund Donations	\$95.00
Nicola Smith: Youth Fund Donation x 10	\$10.00	07/16/2024	Restricted Fund Donations	\$105.00
Michael S Padgett: Youth Fund Donation	\$100.00	07/26/2024	Restricted Fund Donations	\$205.00
Ali-O Designs: WCF Donation	\$1.00	07/31/2024	Restricted Fund Donations	\$206.00
Ali-O Designs: Youth Fund Donation	\$1.00	07/31/2024	Restricted Fund Donations	\$207.00
Ali-O Designs: Breeding Donation	\$1.00	07/31/2024	Restricted Fund Donations	\$208.00
	\$208.00		Total for Restricted Fund Donations	